

ST MICHAEL ABINGDON
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
Income					
Voluntary income	39,723	-	-	39,723	40,832
Activities for generating funds	-	-	-	-	3,715
Income from investments	7,241	43	-	7,284	7,821
Income from church activities	11,978	-	-	11,978	7,143
Other income	-	-	-	-	-
Total income	58,942	43	-	58,985	59,511
Expenditure					
Cost of raising funds	238	-	-	238	-
Church activities	66,639	755	-	67,394	77,944
Other expenditure	-	-	-	-	-
Total Expenditure	66,877	755	-	67,632	77,944
Net income/(expenditure)	(7,935)	(712)	-	(8,647)	(18,433)
Transfers	6,495	(6,495)	-	-	-
Investment gains/losses	15,973	1,356	-	17,329	(3,837)
Net movement in funds	14,533	(5,851)	-	8,682	(22,270)
Balances at 1 January 2019	207,060	25,033	15,052	247,145	269,415
Balances at 31 December 2019	221,593	19,182	15,052	255,827	247,145
Represented by:					
Tangible fixed assets	-	11,333	-	11,333	12,088
Investments	178,639	-	15,052	193,691	176,361
	178,639	11,333	15,052	205,024	188,449
Stock					
Debtors	1,958	-	-	1,958	5,929
Short term deposits	37,359	7,849	-	45,208	52,992
Cash at bank and in hand	7,650	-	-	7,650	17,689
	46,967	7,849	-	54,816	76,610
Creditors due within one year	(4,012)	-	-	(4,012)	(17,914)
Net current assets	42,954	7,849	-	50,803	58,696
Net assets	221,593	19,182	15,052	255,827	247,145

**ST MICHAEL ABINGDON
ANALYSIS OF FUNDS 2019**

	Brought forward	Income	Expenditure	Investment movement	Carried forward
<u>Unrestricted funds</u>					
General fund	204,239	60,498	(66,878)	15,773	213,632
Designated:	2,822				2,822
	-	7,379	(884)		6,495
	<u>207,061</u>	<u>67,877</u>	<u>(67,762)</u>	<u>15,773</u>	<u>222,949</u>
<u>Restricted funds</u>					
Fabric fund	24,926	43	(755)	(6,495)	17,719
Agency collection	107				107
	<u>25,033</u>	<u>43</u>	<u>(755)</u>	<u>(6,495)</u>	<u>17,826</u>
<u>Endowment Funds</u>					
Challenors and Halcombe	6,008				6,008
Harris Trust	3,956				3,956
Fabric fund	5,088				5,088
	<u>15,052</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,052</u>