

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PARISH OF ABINGDON-ON-THAMES**

I report on the accounts of the above parish for the year ended 31 December 2019.

### **Responsibilities and Basis of Report**

As the trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the parish's accounts carried out under s145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's statement**

The parish's gross income exceeds £250,000 and I am qualified to undertake the examination by virtue of being a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an Independent Examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Churchill Stone FCA DChA

Mercer Lewin Ltd  
Chartered Accountants  
41 Cornmarket Street  
Oxford OX1 3HA

**THE PARISH OF ABINGDON-ON-THAMES**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021**

		2021			2020
	Note	Unrestricted funds	Restricted funds	Endowment Funds	Total
		£	£	£	£
<b>INCOME</b>					
Voluntary income	2a	238,712	56,943	-	295,655
Activities for generating funds	2b	6,533	127	-	6,660
Investment income	2c	8,648	5,344	-	13,993
From church activities	2d	13,435	-	-	13,435
Other income		(1,580)	-	-	(1,580)
		<u>265,749</u>	<u>62,414</u>	<u>-</u>	<u>328,163</u>
					<u>295,001</u>
<b>EXPENDITURE</b>					
Fundraising costs		658	-	-	658
Church activities	3a	271,280	59,958	-	331,238
Other expenditure		2,700	-	-	2,700
		<u>274,638</u>	<u>59,958</u>	<u>-</u>	<u>334,596</u>
					<u>356,902</u>
<b>Net Income (Expenditure) before Investment Gains</b>		(8,889)	2,456	-	(6,433)
<b>Gains and losses on investment assets on revaluation</b>		25,123	9,549	19,217	53,889
<b>Transfers between funds</b>		(23,197)	12,917	10,280	-
<b>Net movement in funds</b>		(6,964)	24,923	29,497	47,456
<b>Total funds brought forward</b>		772,145	229,204	271,567	1,272,916
<b>Total funds carried forward</b>		<u>765,181</u>	<u>254,127</u>	<u>301,064</u>	<u>1,320,372</u>
					<u>1,272,916</u>

**THE PARISH OF ABINGDON-ON-THAMES  
BALANCE SHEET AS AT 31 DECEMBER 2021**

		2021			2020
	Note	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total £
<b>FIXED ASSETS</b>					
Tangible assets	5	396,287	14,437	83,185	488,979
Investments	6	246,500	137,729	202,379	472,802
		<u>642,787</u>	<u>152,165</u>	<u>285,564</u>	<u>1,080,516</u>
<b>CURRENT ASSETS</b>					
Stocks		824	-	-	835
Debtors	7	29,295	1,243	-	81,309
Short term deposits		90,311	72,125	15,500	271,575
Cash at bank and in hand		34,196	29,915	0	55,156
		<u>154,626</u>	<u>103,283</u>	<u>15,500</u>	<u>408,875</u>
<b>CREDITORS</b>					
Amounts due within one year	8	(32,232)	(1,321)	-	(97,740)
<b>NET CURRENT ASSETS</b>		<u>122,394</u>	<u>101,962</u>	<u>15,500</u>	<u>311,135</u>
<b>NET ASSETS</b>		<u>765,181</u>	<u>254,127</u>	<u>301,064</u>	<u>1,272,916</u>
<b>FUNDS OF THE CHURCH</b>					
Unrestricted funds	9	765,181	-	-	772,145
Restricted funds	10	-	254,127	-	229,204
Endowment funds	11	-	-	301,064	271,567
		<u>765,181</u>	<u>254,127</u>	<u>301,064</u>	<u>1,272,916</u>

These accounts were approved by the PCC on ..... and are signed on its behalf by:

Rev'd Dr EC Miller  
Chairman

Susan Read  
PCC Treasurer

**THE PARISH OF ABINGDON-ON-THAMES**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. ACCOUNTING POLICIES**

a. Basis of preparation

The Parish is a public benefit entity within the meaning of FRS 102.

The financial statements have been prepared under The Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)).

b. Funds

Unrestricted funds are general funds available for the general objectives of the church. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds can only be used for the purposes for which they have been given, within the objectives of the church. The cost of raising and administering such funds are charged against those specific funds.

Endowment funds represent endowments, of which the capital must be maintained, and the dividend income used only for the restricted purposes arising from the establishment of the endowments.

c. Incoming resources

All incoming resources are included in the Statement of Financial Activities ("SoFA") when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.

Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised only when received. Grants and legacies are recognised as soon as the PCC becomes aware of its legal entitlement and the amount due is quantifiable with reasonable certainty.

Income tax recoverable on gift aid donations is accounted for when the gift is received.

When incoming resources have related expenditure (as with fundraising income and sales of book and magazines) the incoming resources and the related resources expended are accounted for gross in the SoFA.

Interest is accounted for when receivable and includes any recoverable tax.

Rental income from letting church premises is recognised when the rental is due.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

d. Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services and settlement is probable and quantifiable.

As the church is not registered for VAT, all the expenditure is shown inclusive of VAT.

Governance costs include the costs of the preparation of the annual accounts, the cost of PCC meetings and the legal cost of advice on governance or constitutional matters.

Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC, provided that there are no conditions to be met relating to the grant which remain in the control of the church.

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. All expenditure incurred during the year on such property is written off as expenditure in the SOFA and separately disclosed

e. Pensions

The PCC encourages its employees to join the a Pension Scheme which is a defined contribution pension scheme. The PCC matches contributions made by employees. The assets of the scheme are held separately from those of the PCC. The contributions payable by the PCC are charged to the SoFA as they are incurred.

**THE PARISH OF ABINGDON-ON-THAMES**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. Accounting policies (continued)**

**f. Fixed assets**

The Parish owns various freehold properties, the majority of which were acquired prior to the requirement to capitalise such expenditure. These properties have therefore not been included in cost. Freehold property acquired more recently is included at cost.

No depreciation is provided on buildings with a current estimated residual value of not less than their carrying value, otherwise the cost of buildings acquired is depreciated over a period of 100 years.

Office equipment is depreciated on a straight line basis over 3 or 4 years.

Other equipment is depreciated on a straight line basis over 20 years.

Investments are valued at Market Value.

**g. Current assets**

Amounts owed to the Parish at the year end in respect of fees, rents and other income are shown as debtors.

Short term deposits include cash on deposit either with the CBF Church of England Funds or at the bank.

Amounts held by the Traidcraft stall at the year end are valued at net realisable value, after due regard for obsolete and slow moving stock.

2. INCOMING RESOURCES	2021			Total	2020 Total
	Unrestricted Funds	Restricted funds	Endowment Funds		
<b>a. Voluntary income</b>	£	£	£	£	£
Regular giving	156,642	30	-	156,672	162,773
Income tax recoverable	38,001	198	-	38,198	33,465
Other giving	-	-	-	-	425
Collections (open plate)	6,750	-	-	6,750	3,315
Legacies	1,500	-	-	1,500	-
Grants	5,676	54,033	-	59,709	35,117
Sundry donations	30,144	2,683	-	32,827	8,692
	<u>238,712</u>	<u>56,943</u>	<u>-</u>	<u>295,655</u>	<u>243,787</u>
	£	£	£	£	£
<b>b. Activities for generating funds</b>					
Fetes, bazaars, etc	6,533	127	-	6,660	21,708
	<u>6,533</u>	<u>127</u>	<u>-</u>	<u>6,660</u>	<u>21,708</u>
	£	£	£	£	£
<b>c. Income from investments</b>					
Interest, dividends etc	8,648	5,344	-	13,993	15,340
Rent from land and buildings	-	-	-	-	-
	<u>8,648</u>	<u>5,344</u>	<u>-</u>	<u>13,993</u>	<u>15,340</u>
	£	£	£	£	£
<b>d. Income from Church activities</b>					
Bookstall	-	-	-	-	2,347
Church hall lettings	4,206	-	-	4,206	2,457
Magazines	10	-	-	10	60
Fees	9,219	-	-	9,219	2,160
	<u>13,435</u>	<u>-</u>	<u>-</u>	<u>13,435</u>	<u>7,024</u>

**THE PARISH OF ABINGDON-ON-THAMES**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

3. RESOURCES EXPENDED	2021			Total	2020 Total
	Unrestricted Funds	Restricted funds	Endowment Funds		
a. Church Activities	£	£	£	£	£
Church overseas	3,998	-	-	3,998	1,200
Relief and development agencies	3,230	-	-	3,230	1,200
Home missions, other church societies	5,976	-	-	5,976	5,383
Secular charities	8,424	1,238	-	9,662	4,419
Ministry Parish share	161,189	-	-	161,189	166,106
Incumbents' expenses	668	-	-	668	1,470
Assistant staff	482	-	-	482	22
Church running costs	30,752	6,332	-	37,085	28,683
Church maintenance	1,469	45,763	-	47,232	56,912
Upkeep of services	6,993	807	-	7,800	1,139
Bookstall	-	-	-	-	227
Support costs	16	70	-	86	614
Church centre and hall running	5,989	52	-	6,041	11,117
Other PCC property upkeep	1,432	5,606	-	7,038	5,292
Salaries, wages and honoraria	29,021	-	-	29,021	38,108
Major repairs and replacements	-	-	-	-	11,072
Printing stationery, etc	3,267	-	-	3,267	2,760
General administration	154	91	-	245	6,733
Lease of office equipment	4,879	-	-	4,879	4,779
Depreciation	2,919	-	-	2,919	3,727
Bank charges	422	1	-	423	963
	<u>271,280</u>	<u>59,958</u>	<u>-</u>	<u>331,238</u>	<u>351,926</u>
	£	£	£	£	£
b. Analysis of other costs					
Education and evangelism	-	-	-	-	-
Independent examination	2,700	-	-	2,700	3,720
	<u>2,700</u>	<u>-</u>	<u>-</u>	<u>2,700</u>	<u>3,720</u>

4. STAFF COSTS	2021	2020
	£	£
Organist	10,618	10,858
Vergers	3,388	9,102
Parish administrator	13,272	16,357
Cleaners	1,674	1,669
Other staff costs	69	123
	<u>29,021</u>	<u>38,109</u>

The average no of employees was as follows:

Organists	2	8
Vergers	1	2
Parish administrator	1	1
Cleaner	1	1
	<u>5</u>	<u>12</u>

None of the Trustees received any remuneration or employee benefits during the year. The lay trustees, where applicable, who acted as agents to the PCC in making approved payments on its behalf, were reimbursed for these expenses on presentation of suitable documentary evidence.

Clergy working expenses were reimbursed in accordance with Church of England guidelines.

**THE PARISH OF ABINGDON-ON-THAMES**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**5. TANGIBLE FIXED ASSETS**

	Freehold Property	Office Equipment	Other Equipment	Total
<b>Cost</b>				
At 1 January 2021	504,950	13,134	22,054	540,138
Written off	-	(12,313)	-	(12,313)
Additions	-	-	8,200	8,200
At 31 December 2021	<u>504,950</u>	<u>821</u>	<u>30,254</u>	<u>536,025</u>
<b>Depreciation</b>				
At 1 January 2021	30,000	12,806	8,355	51,161
Written off	-	(12,314)	-	(12,314)
Charge for the year	2,000	165	1,103	3,268
At 31 December 2021	<u>32,000</u>	<u>657</u>	<u>9,458</u>	<u>42,115</u>
Net book value at 1 January 2021	<u>474,950</u>	<u>328</u>	<u>13,699</u>	<u>488,977</u>
Net book value at 31 December 2021	<u>472,950</u>	<u>164</u>	<u>20,796</u>	<u>493,910</u>

The market value of the freehold property is considered to be in excess of the above carrying value, however it is not considered practicable or cost effective to quantify the difference.

**6. INVESTMENTS**

	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total 2021 £	Total 2020 £
CBF Investment Fund	9,818	133,663	158,697	302,178	232,175
CBF Fixed Interest Ssecurities	66,807	4,065	-	70,872	75,582
CBF Global Equity Income Fund	103,627	-	-	103,627	89,111
CBF Property Fund	35,617	-	-	35,617	30,688
CBF UK Equity Income Fund	30,632	-	-	30,632	-
COIF Investment Fund	-	-	43,682	43,682	38,310
Scottish Widows UK Growth Fund	-	-	-	-	6,936
	<u>246,500</u>	<u>137,729</u>	<u>202,379</u>	<u>586,608</u>	<u>472,802</u>
<b>Market value</b>					
	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total 2021 £	2020 £
At 1 January	248,851	46,835	177,116	472,802	439,921
Investments purchased	30,000	28,889	-	58,889	-
Investments transferred	(52,193)	52,193	-	-	-
Dividends reinvested	92	938	-	1,030	1,002
Surplus/(deficit) on revaluation	19,751	8,873	25,263	53,887	31,878
At 31 December	<u>246,501</u>	<u>137,728</u>	<u>202,379</u>	<u>586,608</u>	<u>472,801</u>

**7. DEBTORS**

	2021 £	2020 £
Income tax recoverable	21,664	22,392
Prepayments and accrued income	8,874	58,917
	<u>30,538</u>	<u>81,309</u>

**8. CREDITORS**

	£	£
Sundry creditors and accruals	33,552	97,740

**THE PARISH OF ABINGDON-ON-THAMES**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>9. UNRESTRICTED FUNDS</b>	Brought forward	Income	Expenditure	Inv movement	Transfer	Carried forward
<b>General funds</b>	508,110	264,560	(261,291)	24,767	(19,470)	516,677
<b>Designated funds</b>						
<u>St Helen's Church</u>						
Archivist fund	4,796	11	-	-	-	4,807
Babies & toddlers fund	3,544	131	(158)	-	-	3,516
Hospitality fund	1,141	593	(472)	-	(1,000)	262
Strategic fund	219,772	92	-	294	414	220,572
Vicar & Wardens' fund	2,716	341	(200)	-	-	2,857
Window Publisher	504	20	(11)	-	-	513
<u>St Michael's Church</u>						
DJ Enock legacy	2,822				(2,822)	-
<u>St Nicolas' Church</u>						
Donations fund	12,278	-	(11,919)	-	(359)	-
Mrs Margetts fund	7,440	-	-	-	(7,440)	-
Reordering Fund	9,021	-	(673)	61	7,963	16,373
<b>Total unrestricted funds</b>	<b>772,145</b>	<b>265,749</b>	<b>(274,638)</b>	<b>25,123</b>	<b>(23,197)</b>	<b>765,577</b>

**10. RESTRICTED FUNDS**

<u>St Helen's Church</u>						
Bell fund	20,632	612	(269)	1,780	-	22,756
Centre fabric fund	4,135	175	-	855	-	5,164
Church fabric fund	49,726	13,014	(5,601)	3,229	22,488	82,855
Church roof fund	238	247	-	-	-	484
Clerical housing fund	24,668	4	(5,606)	-	13	19,080
Development fund	280	2,136	-	-	-	2,416
Flower fund	616	248	(327)	-	-	537
Lady aisle fund	5,733	534	-	-	-	6,267
PR fund	-	1,000	(91)	-	-	909
Sanctuary and choir fund	2,225	592	(312)	-	-	2,505
Special music fund	1,927	35	(150)	-	-	1,812
<u>St Michael's Church</u>						
Fabric fund	17,878	479	(2,166)	-	(9,981)	6,210
Lent appeal	-	1,238	(1,238)	-	-	-
Roof fund	-	193	(420)	-	227	-
<u>St Nicolas' Church</u>						
Altar linen fund	2,634	138	-	676	(676)	2,772
Bell fund	65	51	(65)	-	-	51
Blacknall maintenance	93,360	14,825	(16,298)	3,010	-	94,896
Blacknall tomb repair	743	-	-	-	-	743
Church lands fund	39	1,125	-	-	-	1,164
Churchyard repair fund		500	(52)	-	846	1,295
Congregation day fund	70	-	(70)	-	-	-
Fabric fund	4,234	200	(2,276)	-	-	2,158
Flower fund	-	70	(18)	-	-	52
Historic England tower grant	-	25,000	(25,000)	-	-	-
<b>Total restricted funds</b>	<b>229,204</b>	<b>62,414</b>	<b>(59,958)</b>	<b>9,549</b>	<b>12,917</b>	<b>254,126</b>



**THE PARISH OF ABINGDON-ON-THAMES**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>11. ENDOWMENT FUNDS</b>	Brought forward	Income	Inv movement	Transfer	Carried forward
<u>St Helen's Church</u>					
16/18 Ock St Proceeds	15,500	-	-	-	15,500
Abingdon Oldfield Bequest	83,184	-	-	1	83,185
Backhus Trust	8,113	-	1,161	-	9,274
Challenor Bequest	20,364	-	2,913	-	23,278
Church Fabric Fund	26,162	-	3,743	-	29,905
Church Repair Trust	8,502	-	1,216	-	9,719
E Hawkins Charity	11,739	-	1,679	-	13,419
Elderfield Trust	266	-	38	-	304
Hyde	4,405	-	630	-	5,035
N Bequest	9,670	-	1,383	-	11,053
PCC Trust	7,355	-	1,052	-	8,407
Preston Trust	18,398	-	2,632	-	21,029
<u>St Michael's Church</u>					
Challenors & Halcombe	7,606	-	1,105	-	8,712
Fabric fund	2,208	-	321	-	2,529
Harris Trust	5,009	-	728	-	5,737
Roof fund		-	615	4,232	4,847
<u>St Nicolas' Church</u>					
Altar Linen	4,774	-	-	676	5,449
Church Lands Charity	38,310	-	-	5,372	43,682
	<b>271,567</b>	<b>-</b>	<b>19,217</b>	<b>10,280</b>	<b>301,064</b>

<b>12. ANALYSIS OF ASSETS</b>	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
Tangible fixed assets	396,287	14,437	83,185	493,909
Investments	246,500	137,729	202,379	586,608
Current assets	154,626	103,283	15,500	273,409
Current liabilities	(32,232)	(1,321)	-	(33,553)
	<b>765,181</b>	<b>254,127</b>	<b>301,064</b>	<b>1,320,372</b>

**13. DESCRIPTION OF FUNDS**

**Designated funds - set aside by the PCC**

**St Helen's Church**

Archivist fund	Funds earned by the church archivist from research on behalf of family historians used for archivist's materials
Babies and Toddlers	Funds earned by running a club for mothers of young children used for equipment for the club
Hospitality fund	Donations received for the provision of refreshments at events in the church and hall. Surplus donated to St Helen's Church
Strategic Fund	Funds received from legacies and fund raising. Partly used toward the purchase of Enock House for the House For Duty priest. Remainder held for future projects.
Vicar and wardens' fund	Funds for use at the discretion of the Rector

**St Michael's Church**

DJ Enock Legacy	The remaining funds have been transferred for fabric repair.
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**St Nicolas' Church**

Donations fund	This fund contained sums set aside for particular charities over the years. In 2021 the donations were all paid to the charities concerned.
Mrs Margetts fund	The fund was formed from historic bequests and had no known restrictions. In 2021 the fund's value was transferred to the General fund.
Reordering fund	In 2015 the contents of the designated fabric fund, the Enock Legacy and the Chaplaincy fund were combined to form this fund. It is used for projects concerning the fabric and fixtures in the church.

**THE PARISH OF ABINGDON-ON-THAMES  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**13. DESCRIPTION OF FUNDS (continued)**

**Restricted funds, given for a particular purpose**

**St Helen's Church**

Bell fund	From a legacy of Edgar Humfrey and donations by ringers for the repair and renewal of the bells and fittings.
Centre fabric fund	Donations received for the repair of the church centre.
Church fabric fund	Endowment income and donations for the repair and renewal of church fabric.
Church roof fund	Endowment income for the repair of the church roof except that of Lady Aisle.
Development fund	Funds restricted to the work described by the 1999 Development Plan.
Flower fund	Donations made by members of the congregation for church flowers
Clerical housing fund	Endowment income for the capital costs of clerical housing.
Lady aisle fund	Endowment income for the repair of the roof of the Lady Aisle.
Window publisher	Income and costs of publishing religious books
PR fund	Donations received toward the cost of publicity for church events
Sanctuary and choir fund	Endowment income for furniture, linen, etc. for the sanctuary and choir.
Special music fund	Donations for use at the discretion of the Director of Music to further the music ministry of St Helen's beyond what budgeted funds allow.

**St Michael's Church**

Fabric fund	Endowment income and donations received for the repair and maintenance of the church buildings
Lent appeal	Donations received in response to an appeal for charity in lent
Roof fund	Endowment income received for the repair of the church roof

**St Nicolas' Church**

Altar Linen fund	Endowment income for the provision of 'new altar linen, surplices and cassocks'.
Bell fund	Funds raised or donated towards the maintenance of the bells.
Blacknall maintenance	Endowment income received from the Charity of John Blacknall for 'maintaining, repairing and insuring against fire the fabric, ornaments and furniture'.
Blacknall tomb repair	Funds raised or donated towards the repair and maintenance of the Blacknall Memorial.
Churchyard repair	Funds raised or donated towards the maintenance of the church yard and garden.
Congregation day	Funds given towards the costs of the planned congregation day, used in 2021
Church lands	Income from Church Lands endowment to be used for repairs to the church.
Fabric Fund	Income raised for the repair and maintenance of the church buildings.
Flower Fund	Donations made by members of the congregation for church flowers
Historic England grant	Grants received for the repair of the church tower and used in 2020 and 2021
War stocks income fund	Income from some 3.5% War Stock now transferred to the general fund

**THE PARISH OF ABINGDON-ON-THAMES  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**13. DESCRIPTION OF FUNDS (continued)**

**Endowment funds**

**St Helen's Church**

Abingdon Oldfield Bequest	Income restricted to housing for the assistant clergy of the parish
A Challenor Bequest	Income for vesture, furnishings and fittings in the sanctuary and choir
Church repair trust	Income for the repair of the church roof except that of Lady Aisle.
Preston Trust	Income for the upkeep of the roof and ancient paintings of the Lady Aisle.
16/18 Ock Street proceeds, Church fabric fund, Hyde Trust	Income for the upkeep and maintenance of the fabric of St Helen's Church.
All other St Helen's endowment funds	Endowment income to be used for general purposes of St Helen's Church

**St Nicolas' Church**

Altar Linen	Income to be used for the provision of 'new altar linen, surplices and cassocks'.
Church Lands Charity	Income for the 'repairing, maintenance and benefit' of St Nicolas Church.

**St Michael's Church**

Challenors and Holcombe Bequests	Unrestricted income for the use of the church.
Harris Trust	Income for the benefit of St Michael's Church, by way of upkeep, adornment or in any manner as the vicar and church wardens deem expedient.
Fabric fund	Income for the general upkeep of the Church
Church repair trust	Income for the repair of the church roof

**14. RELATED PARTY TRANSACTIONS**

During the year the Trustees made donations to the charity as members of the congregations. These donations totalled £17313 (2020: £22743).

During the year the Parish received a restricted grant of £10,000 from the Friends of St Helen, Abingdon (Registered Charity No. 296638) which has Trustees in common with the Parochial Church Council of the Ecclesiastical Parish of Abingdon.

**15. LEGACIES**

The parish is a beneficiary of the will of DJ Enock and funds have been received in prior years. The Parish is aware that a further sum is due under this legacy however the property in question is subject to a life tenancy and therefore neither the sum involved nor the timing of receipt is yet known. For these reasons no additional amount has been accrued in respect of this further income.

**THE PARISH OF ABINGDON-ON-THAMES**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**16. COMPARATIVE SOFA FOR PREVIOUS YEAR**

	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total £
<b>INCOME</b>				
Voluntary income	213,257	32,363	-	245,620
Activities for generating funds	3,586	18,122	-	21,708
Investment income	10,417	4,923	-	15,340
From church activities	7,024	-	-	7,024
Other income	4,322	986	-	5,308
	<u>238,607</u>	<u>56,394</u>	<u>-</u>	<u>295,000</u>
<b>EXPENDITURE</b>				
Fundraising costs	1,257	-	-	1,257
Church activities	277,003	74,922	-	351,925
Other expenditure	3,600	120	-	3,720
	<u>281,860</u>	<u>75,042</u>	<u>-</u>	<u>356,902</u>
<b>Net Income (Expenditure) before Investment Gains</b>	(43,253)	(18,648)	-	(61,902)
<b>Gains and losses on investment assets on revaluation</b>	19,225	2,872	9,871	31,878
<b>Transfers between funds</b>	-	-	-	-
<b>Net movement in funds</b>	(24,028)	(15,776)	9,871	(30,022)
<b>Total funds brought forward</b>	796,173	244,980	261,786	1,302,938
<b>Total funds carried forward</b>	<u>772,145</u>	<u>229,204</u>	<u>271,657</u>	<u>1,272,916</u>